

SAXO BANK CLIENT APPLICATION FORM

INSTRUCTIONS FOR COMPLETION

Before completing the form, please make sure you have read and understood all information regarding your Saxo Bank trading account, including the General Business Terms (including the Risk Disclosure Statement), the Business Terms for Securities Trading, the Business Terms for Custody Management, the Business Terms for International Transfer of Funds as well as the Conflict of Interest Policy and the Best Execution Policy (which are available on Saxo Bank's website).

Please complete all information as accurately as possible in block capital letters with a black or blue pen.

If you, in addition to the Trading Platform, require individualised services by Saxo Bank, such as active advisory or discretionary portfolio management you will need to complete a suitability questionnaire. Please contact one of our Sales Representatives for further information about how to complete such a questionnaire.

To comply with money laundering regulations, you are required to send the following documentation (A or B as applicable) along with the form:

A	INDIVIDUAL CLIENTS	B	CORPORATE CLIENTS
<ul style="list-style-type: none">• A copy of your current signed passport• Proof of residency, e.g. a copy of your national ID card, driver's license or social security card containing your registered address or a bank statement or utility bill (e.g. gas, water, electricity, land line phone, oil, internet or cable TV connections) issued in your name within the previous 6 months		<ul style="list-style-type: none">• A copy of the certificate of incorporation• Articles of association appropriately signed• Documentation on who can sign on behalf of the corporate entity (authorised signatories)• Copies of passports belonging to the authorised signatories to verify signatures• Documentation of ownership structure• Documentation as listed under "A – Individual Clients" for all beneficial owners as defined under Part 5.	

For fast processing please return the completed form with the above-mentioned documentation directly to Saxo Bank by either:

E-mail

Scan the form together with the documentation and e-mail it to contracts@saxobank.com.

Fax

Fax a copy of the form together with the documentation to +45 39 77 47 00.

Please note that if you send your application via e-mail or fax, you still need to submit the original form within 14 days by standard mail.

Send the application by regular mail together with the documentation to:

Saxo Bank
Philip Heymans Allé 15
DK 2900 Hellerup
Denmark
Att. Contract Administration

For any questions related to the completion of this form or required documents, please contact us on **+45 39 77 40 07** or please visit **Account Faqs** on **www.saxobank.com**.

SAXO BANK CLIENT APPLICATION FORM

All clients must complete **Part 1, Part 3, Part 4,** and **Part 7** of the Client Application Form. **Corporate clients** must furthermore complete **Part 5** and **Part 6**.

Please, type or print clearly using block letters.

PART 1 GENERAL CLIENT DETAILS	
Appointing Introducing Broker (if relevant):	
Full name (as shown on Passport/ID) / Corporation Name :	
Date of birth (required): / / DD/MM/YY	
City and Country of birth (required):	
Registered address :	
City/Zip code :	
State/Province :	Country :
Postal address (if different):	
City/Zip code :	
State/Province :	Country :
Prefix included, example: +44 (020) 1234 5678.	
Primary phone number (required):	Secondary phone number :
E-mail (required):	

PART 2 CLIENT CLASSIFICATION
<p>Client Classification</p> <p>In accordance with the MiFID Directive, Saxo Bank has to segment and classify all its clients into three categories: Retail, Professional and Eligible Counterparty.</p> <p>All clients will, as a point of departure, be classified as Retail Clients, in order to grant them the highest level of regulatory protection. Nevertheless, if you feel that this initial classification does not reflect your current level of knowledge and experience in certain (or the entire range of) investment products, you may select another classification in the Client Profile Screen on our Trading Platforms or by contacting your Account Manager.</p>

PART 3 CHOICE OF ACCOUNT CURRENCY
<p>Choice of account currency:</p> <p>_____</p>

PART 4 | PURPOSE AND SCOPE OF CLIENT RELATIONSHIP (ALL FIELDS ARE MANDATORY)

In order to comply with FATF and EU regulations on Anti Money Laundering, all credit institutions in the EU must obtain information about the purpose and scope of the client relationship.

What is your purpose for applying for an account at Saxo Bank?

- Capital preservation / hedging (minimise the potential for any loss of principal)
- Growth (increase investment value over time while accepting price fluctuations)
- Speculation (assume the highest degree of risk for potentially higher returns)

What type of instruments would you be interested in trading?

- | | |
|-------------------------------------|--|
| <input type="checkbox"/> FX Spot | <input type="checkbox"/> Stocks |
| <input type="checkbox"/> FX Forward | <input type="checkbox"/> CFD |
| <input type="checkbox"/> FX Options | <input type="checkbox"/> Bonds |
| <input type="checkbox"/> Futures | <input type="checkbox"/> Managed Funds |

What is approximately your level of investable assets?

- | | |
|---|--|
| <input type="checkbox"/> < EUR 5.000 | <input type="checkbox"/> 500.000 - 1.500.000 |
| <input type="checkbox"/> 5.000 - 50.000 | <input type="checkbox"/> 1.500.000 - 5.000.000 |
| <input type="checkbox"/> 50.000 - 500.000 | <input type="checkbox"/> > 5.000.000 |

How much do you intend to invest with Saxo Bank?

- | | |
|--|--|
| <input type="checkbox"/> < EUR 10.000 | <input type="checkbox"/> 250.000 - 500.000 |
| <input type="checkbox"/> 10.000 - 20.000 | <input type="checkbox"/> 500.000 - 750.000 |
| <input type="checkbox"/> 20.000 - 50.000 | <input type="checkbox"/> 750.000 - 1.000.000 |
| <input type="checkbox"/> 50.000 - 100.000 | <input type="checkbox"/> > 1.000.000 |
| <input type="checkbox"/> 100.000 - 250.000 | |

How many trades do you typically place on a monthly basis?

- | | |
|----------------------------------|-----------------------------------|
| <input type="checkbox"/> 0 - 5 | <input type="checkbox"/> 50 - 100 |
| <input type="checkbox"/> 5 - 10 | <input type="checkbox"/> > 100 |
| <input type="checkbox"/> 10 - 50 | |

- I declare that I act in my own name as specified above and not on behalf of a third party in respect of all matters related to this client relationship. Accordingly all funds to be deposited and traded on the account with Saxo Bank are my own funds.**

A | POLITICALLY EXPOSED PERSON

“Politically Exposed Persons” are natural persons who are or have been entrusted with prominent public functions, which means:

- heads of State, heads of government, ministers and deputy or assistant ministers;
- members of parliaments;
- members of supreme courts, of constitutional courts or of other high-level judicial bodies whose decisions are not subject to further appeal, except in exceptional circumstances;
- members of courts of auditors or of the boards of central banks;
- ambassadors, chargés d’affaires and high-ranking officers in the armed forces;
- members of the administrative, management or supervisory bodies of State-owned enterprises.

None of the categories set out in the above mentioned 6 points shall be understood as covering middle ranking or more junior officials.

Further, where a person has ceased to be entrusted with a prominent public function within the meaning of the above definition for a period of at least one year, such persons shall not be considered a PEP.

- I declare that I am not a Politically Exposed Person.**

B | IMMEDIATE FAMILY or BENEFICIAL OWNER

The immediate family members of such persons as set out under Definition A, which means:

- the spouse;
- any partner considered by national law as equivalent to the spouse;
- the children and their spouses or partners; and
- the parents.

Persons known to be close associates of such persons as set out under Definition A, which means:

- any natural person who is known to have joint beneficial ownership of legal entities or legal arrangements, or any other close business relations, with a person referred to in the definition above;
- any natural person who has sole beneficial ownership of a legal entity or legal arrangement which is known to have been set up for the benefit de facto of the person referred to in the definition above.

PART 5 | CORPORATE DISCLOSURE - Only to be completed by corporate clients

Directors and Officers

Number of board members:

Chairman/president:

Managing director/vice president:

Authorised signatories:

PART 6 | CORPORATE OWNERSHIP

In order to comply with FATF and EU regulations on Anti Money Laundering, all credit institutions in the EU must verify the identity of selected private individuals connected to the corporate entity applying for an account. This may include private individuals owning more than 25% of the shares or voting rights in the corporate entity.

On behalf of the legal entity/corporation, (required)

I/we declare that it acts in its own name as specified above and not on behalf of a third party in respect of all matters related to this client relationship and that accordingly all funds to be deposited and traded on the account with Saxo is its own funds.

- Individuals who ultimately own or control the company by direct or indirect ownership or control of more than 25% of the shares or voting rights in the company, except if the shares are listed on a regulated marketplace.
- Individuals exercising control over the management of the company, in ways other than those listed above.
- Individuals who, according to the articles of association or otherwise specified, are entitled to receive 25% or more of the distributed funds or other assets of a fund or similar legal arrangement, assuming these persons are known.
- Individuals in whose main interest the fund or similar legal arrangement has been established or acts.
- Individuals who exercise control over a minimum of 25% of the distributed funds or other assets of the fund or similar legal arrangement.

Please provide documentation confirming the ownership structure of your company.

This could be in the form of a share certificate/register or a declaration of corporate structure form.

Documentation regarding the corporate ownership should originate from or be verified by a public authority, notary public or a recognized external lawyer.

Those individuals, who qualify as beneficial owners in accordance with the criteria listed above, must comply with the due diligence requirements stated in Section A – “Individual Clients”.

Any significant changes in the ownership structure must be immediately reported to Saxo Bank.

Please note that all information supplied is kept confidential in accordance with the Danish Financial Services Act.

PART 7 | SIGNATURE AND CONSENT

I/We declare by my/our signature(s):

- To have read, understood and agreed to the General Business Terms (including the Risk Disclosure Statement), the Business Terms for Securities Trading, the Business Terms for Custody Management, the Business Terms for International Transfer of Funds, Terms of Use, the Commissions, Charges & Margin Schedule and all of their contents;
- To understand and accept that the General Business Terms (including the Risk Disclosure Statement), the Business Terms for Securities Trading, the Business Terms for Custody Management, the Business Terms for International Transfer of Funds the Commissions, Charges & Margin Schedule as well as the Conflict of Interest Policy and the Best Execution Policy and any other relevant terms and conditions (as amended from time to time) apply to my/our entire trading relationship with Saxo Bank;
- To have received, read and understood the product information material relating to the relevant products;
- To have received additional in-depth verbal information about the products and the inherent possibilities and risks if so requested; and
- To have received satisfactory answers to all my/our questions regarding the terms, conditions and other issues relating to the relevant products.

I/We acknowledge and agree that personal information submitted by me/us to Saxo Bank:

- May be shared with any duly licensed financial entity within the Saxo Bank Group (as defined on www.saxobank.com) in accordance with the Danish Act on Processing of Personal Data.
- May be used by any entity within the Saxo Bank Group for the purpose of providing trade recommendations, trading activities, sales and marketing information including new products and services.
- May be shared with any Introducing Broker for the purpose of completing the due diligence and approving my/our application in case I have appointed such Introducing Broker.
- May be shared with a third party agency working on behalf of Saxo Bank Group with the purpose of performing client analysis for the use of Saxo Bank Group's sale and marketing.
- May be used to undertake a search with an 3rd party authentication service provider for the purposes of verifying my identity. To do so the 3rd party authentication service provider may check the details I supply against any particulars on any database (public or otherwise) to which they have access. They may also use my details in the future to assist other companies for verification purposes. A record of the search will be retained.

Furthermore I/we confirm:

- That the information provided by me/us and inserted in this form is correct and that I/we acknowledge that I/we shall be obliged to inform Saxo Bank immediately in case of any changes to this information;
- That the investment amount has been chosen by me/us taking my/our total financial circumstances into consideration and is by me/us considered reasonable under such circumstances;
- That I/we acknowledge that Saxo Bank is only able to provide advice to such effect, provided that I/we have supplied Saxo Bank with correct and adequate information in this Client Application Form or as otherwise requested by Saxo Bank.

By signing this form I/We consent to the below disclosure:

- My personal information, including my name, personal identification (CPR) number, address, etc., as well as client information, including account information, entries, investments, etc., submitted by me when registering as a client with Saxo Bank or later or which otherwise comes into Saxo Bank's possession, may be disclosed to other companies within the Saxo Bank Group*.
- Some companies of the Saxo Bank Group are located in countries where data protection laws may not provide an equivalent level of protection to the laws of Denmark*.
- The information may be disclosed for the purposes of meeting regulatory requirements (incl. in pursuance of the Danish Act on Measures to Prevent Money Laundering), conducting risk management, providing and executing investment advice, investment services and other services offered by the Saxo Bank Group, marketing and administering my client relationship.

* The Saxo Bank Group is currently comprised of the companies below.
For an updated list, please see our website: www.saxobank.com

SAXO BANK A/S HEADQUARTERS

PHILIP HEYMANS ALLÉ 15
DK - 2900 HELLERUP
DENMARK

SAXO BANK ITALIA

CORSO MONFORTE 15
20122 MILANO
ITALY

SAXO BANK JAPAN

K.K. KAMIYACHO SANKEI BUILDING 10F
1-7-2AZABUDAI, MINATO-KU TOKYO
JAPAN 106-0041

INITTO UKRAINE

52 DEHTYARIVSKA STR
2ND FLOOR
04112, KYIV, UKRAINE

**FONDSMÆGLERSELSKABET SIRIUS
KAPITALFORVALTNING A/S**

PHILIP HEYMANS ALLÉ 15
2900 HELLERUP
DENMARK

SAXO CAPITAL MARKETS HK LIMITED

SUITE 4004, 40F TWO EXCHANGE SQUARE
8 CONNAUGHT PLACE
CENTRAL HONG KONG

SAXO BANK A/S SUCURSAL EN ESPAÑA

VELÁZQUEZ 94, 1 PLANT
28006 MADRID
ESPAÑA

SAXO BANK PRAGUE

BETLÉMSKÝ PALÁC
HUSOVA 5, PRAHA 1, 110 00
CZECH REPUBLIC

SAXO BANK (DUBAI)

LIMITED CURRENCY HOUSE, 1ST FLOOR
DIFC, P.O. BOX: 506830
DUBAI, UAE

INITTO INDIA

INITTO TECHNOLOGIES
INDIA PRIVATE LIMITED, 5TH FLOOR, TOWER – 10
DLF PHASE – II, INDIA

SAXO BANK A/S AUSTRALIA

REPRESENTATIVE OFFICE
LEVEL 56 MLC CENTRE
19 - 29 MARTIN PLACE
SYDNEY, NSW 2000, AUSTRALIA

SAXO-E*TRADE BANK A/S

LYNGBYVEJ 28, ST
2100 COPENHAGEN Ø
DENMARK

SAXO BANQUE FRANCE

10, RUE DE LA PAIX
75002 PARIS
FRANCE

SAXO BANK A/S LONDON

40 BANK STREET - LEVEL 26
CANARY WHARF
LONDON E14 5DA, UK

SAXO PROPERTIES A/S

PHILIP HEYMANS ALLÉ 15
DK - 2900 HELLERUP
DENMARK

INITTO A/S

BORUPVANG 2C, 2.SAL
2750 BALLERUP
DENMARK

SAXO BANK NEDERLAND

WTC AMSTERDAM
B-TOWER 15TH FLOOR
STRAWINSKYLAAN 1527
1077 XW AMSTERDAM

SAXO CAPITAL MARKETS PTE. LTD.

SINGAPORE 3 CHURCH STREET
#30-00, SAMSUNG HUB
SE SINGAPORE 049483

CAPITAL FOUR MANAGEMENT A/S

PHILIP HEYMANS ALLÉ 15
2900 HELLERUP
DENMARK

SAXO BANK A/S HELLAS (GREECE)

4 VASILISSIS SOFIAS AVENUE
10674 ATHENS,
GREECE

SAXO BANK (SCHWEIZ) AG

RIETSTRASSE 41
POSTFACH 509
CH-8702 ZOLLIKON, SWITZERLAND

**GLOBAL EVOLUTION
FONDSMÆGLERSELSKABET A/S**

KOKHOLM 3B,
6000 KOLDING
DENMARK

CONSENT IS MANDATORY (Tick required)

- I agree that companies in the Saxo Bank Group* may provide me with marketing material regarding investments and related services, including new products and services offered by the Saxo Bank group, and newsletters, market updates, and investment opportunities by email, sms, regular mail, or telephone.

Date:

Signature: